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JIMERSON & COBB, P.A.

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FOR IMMEDIATE RELEASE

**JIMERSON & COBB FILES SHAREHOLDER CLASS ACTION
AGAINST WINN-DIXIE FROM PROPOSED SALE TO BI-LO**

Jimerson & Cobb, P.A., is a business law, creditors' rights, construction litigation and banking law practice

Jacksonville, Fla. – December 23, 2011 – The law firm of Jimerson & Cobb, P.A. has filed suit on behalf of a class of shareholders against Winn-Dixie and its Board of Directors stemming from the proposed sale to Bi-Lo, LLC.

The class action lawsuit alleges that Winn-Dixie and its Board of Directors breached their fiduciary duty to the shareholders in the \$560 million deal with South Carolina based grocer Bi-Lo. Under the proposed acquisition, Winn Dixie's shareholders would only receive \$9.50 per share of Winn-Dixie stock, which is much less than the company's market value. In recent months Winn-Dixie had been trading as high as \$10.08 per share, with reported book values of \$14.98 per share. Industry analysts have put the target price in the \$11 per share range.

“The defendants have knowingly and recklessly violated legal duties of care, loyalty, good faith and independence owed to the shareholders of Winn-Dixie. This is a circumstance where personal interests were placed ahead of Winn-Dixie shareholders' interests,” stated attorney Charles Jimerson.

If you want to learn more about the lawsuit contact Charles Jimerson or Christopher Cobb at (904)389-0050. For more information on Jimerson & Cobb, P.A. please visit the firm website at www.jimersoncobb.com.